

MoneyClips

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION

April 2018

IMPORTANT DATES:

- Apr. 17 Tax Day 2018
- May 4 Quarterly Food Truck Friday at Pelham Branch
- May 18 Charity Golf Tournament
- May 28 Memorial Day, credit union closed
- Jun. 6 Last Day for GCS Schools
-  Nov. 22 50th Anniversary and Thanksgiving Day, credit union closed

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Our credit union continues to offer the best vehicle loan rates around.

Get a vehicle loan rate as low as 2.74% APR for 60 months on new, pre-owned, and refinanced vehicles with less than 30,000 miles and less than two years old. **This low 60-month rate will end July 31.** Lower rates with shorter terms are also available, and don't forget, we can beat other lenders' rates by a quarter percent*. Ask us about refinancing your current vehicle loan.

Better rates and terms can mean a better car with lower payments. What are you waiting for?



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Federal
Credit Union

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*Annual Percentage Rate is based on a 60-month term. Your loan rate and term amount may vary depending on individual credit history and underwriting factors. Minimum loan amount for this offer is \$5,000. A 60-month loan with 2.74% APR would have monthly payments of \$17.86 per thousand borrowed. +Excluding auto manufacturer and captive finance company 0% rate offers; rate floor is 1.74%, offer excludes current loans held by Greenville Federal Credit Union. Offer good from April 1 through July 31, 2018. ©2018, Greenville Federal Credit Union. All rights reserved. Member NCUA.



President's column.



Looking ahead with Thanks and Giving.

In 1968, access to credit and financial services for employees of the Greenville School District was very limited. The choice was to either be a customer of bank or find an alternative--few of which existed at that time. When nine of their employees decided to band together back then to form Greenville Educators Federal Credit Union, it was highly unlikely the credit union would even survive its infancy. A credit union being established today would have little or no chance of success partly because of the expectations of consumers and the nature of financial services, but also because the number of competitors in the financial space. Whether traditional banks, or now Amazon, Facebook, Walmart or PayPal, everyone is vying for the attention of the financially savvy consumer. The credit union's longevity is a great testament to the diligence, hard work and loyalty of our pioneers who set the stage for the growth and the services that we proudly offer amid the many options people have today.

In our 50th Anniversary celebration, the Board and staff thought it would be an excellent time to give back even more to the community in a big way. The Board has appropriated \$50,000 to provide five \$10,000 grants to 501(c)(3) organizations that are leaders in our community. We will focus specifically on organizations dedicated to children's issues and education, two

tenets that are very near and dear to Greenville Federal Credit Union. You may have already seen publicity on the Thanks and Giving Grants program. If you haven't, it is only a matter of time.

In addition we will have free Food Truck Fridays at each of our branches...one Food Truck each quarter. We hope you will join us and help celebrate our Golden Anniversary. As I have written many times over the years, you are the only reason we exist and we have planned these events throughout the year to show our appreciation.

As we celebrate our 50th Year of making a difference in our community, it is important to remember that it is not all about the credit union...but about our members. I encourage you share your credit union experience with others – even bring a friend to our 50th Anniversary celebrations. We thank you for your membership and faith you have provided to the credit union for 50 years, and look forward to serving you and future members for another 50 years!

Paul Hughes
President, Greenville Federal Credit Union

Wade Hampton Express Drive Thru puts you in the fast lane.

Service that's fast, friendly and convenient.

Your time is valuable. The Express Drive Thru at the Wade Hampton branch is designed for fast transactional services to get you on your way. With four lanes, our Tellers are ready and waiting to help you. And don't forget to let us know if you have a little one or furry friend with you and we'll send out a lollipop or dog treat. Give it a try and tell us what you think!

USE EXPRESS DRIVE THRU FOR:

- Deposits and Withdrawals
- Check Cashing (for Members and Non-Members)
- Transfers and Payments
- Business Deposits
- Account Balances, Statements or History
- Resetting Pins and Passwords
- Cash Advances (please have your card ready)
- Ordering Checks
- Counter or Teller Checks
- Updating Email Address or Phone Number
- Ordering ATM/Debit Cards
- Direct Deposit Forms
- Regal Movie, Carowinds or Biltmore Tickets



2018 Annual Meeting.



The credit union's 50th Annual Meeting was held at the Westin Poinsett Hotel on Thursday, March 8, 2018. This year's agenda included a review of 2017 financials and remarks made by the President, several board members and

special speakers, Greenville County Schools Superintendent Dr. W. Burke Royster and Carolinas Credit Union League President John Radebough. The meeting also included the re-election of board member Dana Crowl, and election of Tim Toates. We are pleased to announce they will be serving a three-year term on the credit union's Board of Directors.

One of the highlights of this year's meeting was when President Paul Hughes recognized board member Don Dempsey for his 30+ years of service to the credit union.

The Annual Meeting also served as the kickoff to the credit union's 50th Anniversary year-long celebration. Special guests included three of the credit union's Charter Members, Kenneth Childs, Allan Clark and Cecil Edwards. A special 50th Anniversary video was played and the "Thanks and Giving Grants" program, which will award five, \$10,000 grants to recipients in 2018, was announced.

Thank you to all who attended and participated in the 50th Annual Meeting. Your involvement is a testament to the credit union difference and the importance of member ownership. We thank the staff of the Westin Poinsett for hosting the event and helping to make this year's 50th Annual Meeting a success.



To view the special 50th Anniversary video please visit our website.



Credit union announces major grants program.



Greenville Federal Credit Union has established the Thanks and Giving Grants (T&GG) program as part of our 50th Anniversary Celebration in 2018. The purpose of T&GG is to identify and provide initial funding support for community based programs that promote youth, education, community and economic assistance or relief in local areas across Greenville County. The initiative will award five grants of \$10,000 each to non-profit organizations committed to developing and implementing programs designed to improve local prosperity in communities within Greenville County.

Eligibility and Program Criteria:

Applicants must be located in and do their work within Greenville County. Successful proposals for projects funded by a T&GG should be able to clearly demonstrate how the implementation of their proposed initiative will benefit and support education, improve child welfare, increase community and economic assistance or relief in the local community.

The initiative will award five grants of \$10,000 each.

It is the expectation of this initiative that these grants will be awarded to new projects within a community. All projects should be implemented within 12 months of receiving T&GG funding. Only one project per organization will be considered. Considerations will be made for 501(c)(3) organizations and not for projects proposing re-grants of funds given.

A panel representing Greenville Federal Credit Union will review applications and select the five recipients based on a set of criteria established by the T&GG committee. The criteria can be found on our website at:

www.greenvillefcu.com/thanksandgivinggrant

Organizations interested in applying for a Greenville Federal Credit Union 2018 Thanks and Giving Grant are asked to complete the brief **Initial Interest form by April 30, 2018**. Call for Applications will begin May 1, 2018. **The deadline for completed applications is September 15, 2018**. Grant recipients will be announced at the Greenville Federal Credit Union 50th Anniversary Celebration Food Truck Lunch on November 16, 2018.

Initial Interest form due 4/30/18.

Full Application due 9/15/18.

Grant Recipients announced 11/16/18.

Teacher of the Year Reception.

Greenville Federal Credit Union sponsored the 2018 Greenville County Schools Teacher of the Year Reception, held at the Poinsett Club in Greenville on March 22. This kick off event is held each year to honor the chosen teachers of the year for Greenville County Schools. During the reception, teachers have the opportunity to mingle with peers from other schools as well as judges, who will ultimately choose the overall best candidate for Greenville County Schools Teacher of the Year.

Congratulations to all of the Greenville County Schools Teacher of the Year candidates.



Introducing Visa Access.

The credit builder.

Greenville Federal Credit Union's all new Visa Access credit card helps you build your credit for a path to better financial opportunity. Whether your future includes purchasing a car or home, or traveling the world, your journey begins by establishing good credit with a great card and low annual fee. Learn more at www.greenvillefcu.com/access



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On the right path.

Credit union spring golf tournament to benefit GHS Children's Hospital.

Upstate South Carolina Credit Unions and the Carolinas Credit Union Foundation will host the sixth Annual Charity Golf Tournament benefitting the Children's Hospital of Greenville Health System at the Preserve at Verdae on May 18, 2018.

The money raised will fulfill part of a \$150,000 pledge from area credit unions to help fund the renovation of the Children's Hospital Pediatric Hematology/Oncology entrance and waiting area.

Credit union members are invited to participate as sponsors or players (individual or team) in the tournament. [Visit our website for details.](#)

Friday, May 18, 2018 at The Preserve at Verdae
Entry deadline May 11, 2018.

Entry Fee Includes:

- 100% of your donation is tax-deductible
- Cart, range balls and course fees
- Team prize
- Lunch and on-course refreshments

Teams of four players: \$600.00

Individuals: \$200.00

Corporate Sponsorship opportunities available.

Save money on your next mortgage.

 Standard | Jumbo | ARM | Fixed Rate



Credit union strikes up additional funds for Junior Achievement.



On February 23, Greenville Federal Credit Union participated in the 2018 Biz Bowl fundraiser for Junior Achievement of the Upstate. Seven teams representing the credit union dressed in “Super Hero” themed costumes and gathered with other upstate businesses to bowl and raise money for Junior Achievement programs in Greenville County Schools. The credit union raised more than \$4000 and won “Most Spirited” business team for the night. Nearly 600 children will get to experience JA programs as a result of this year’s event.

Congratulations to credit union employees Stephanie Chapman and Teresa Jones for being among the top individual fundraisers out of all participants.

Junior Achievement is a 501(c)(3) not-for-profit organization sponsored by corporate and individual contributors that seeks to educate and inspire young people to succeed in a global economy. www.juniorachievement.org/web/ja-upstatesc



Traveling out of state or abroad?



Please notify the credit union. To protect your account, the credit union monitors your ATM and VISA Debit Card transactions for potentially fraudulent activity which may include some out of state and all international transactions, a sudden string of costly purchases, or any pattern associated with new fraud trends around the world. Some transactions may be blocked. Members who plan on using their cards out of state or internationally can contact the credit union to exclude their cards from this block. This safety feature is designed to prevent fraud when you least expect it. Please contact a member service representative during normal business hours.

LOW RATES ON **BOAT LOANS**

 [Apply online](#)

Thanks and Giving

50th ANNIVERSARY

QUARTERLY
FOOD TRUCK
FRIDAYS

In appreciation of your membership, we are celebrating our 50th year with a special event at each branch. Stop by for a great lunch and fun gift!

- Q2 Pelham Branch • Friday, May 4 • 11 AM - 2 PM
- Q3 Greer Branch • Friday, September 14 • 11 AM - 2 PM
- Q4 Wade Hampton Branch • Friday, November 16 • 11 AM - 2 PM



ANNUAL NOTICE: VISA DEBIT CARD AND NON-VISA DEBIT TRANSACTIONS

You may use your Card/Access Device without a PIN for certain transactions through a PIN-Debit network (which is a NON-VISA network) such as ACCEL/Exchange, CO-OP, NYCE, Pulse, and STAR. Provisions of the Electronic Funds Transfer agreement we have with you do not apply to transactions processed through PIN-Debit networks. To initiate a VISA debit transaction you may sign a receipt, provide a card number over the phone or Internet, or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a VISA network. Ask the merchant before processing your transaction if you are unsure. Only transactions applicable to VISA network transactions are subject to VISA's limited loss liability provisions.

Loan Rate Schedule

Effective April 1, 2018

		APR ¹
Visa	Signature ¹¹ (quarterly variable)	12.49%
	Platinum	8.99% or 13.90%
	Access	17.99%
Personal Line of Credit ²		17.99%
Personal Loan	as low as	7.49%
Share Secured ³	Quarterly variable	3.50%
Certificate Secured ⁴	3% over Index (consult certificate rates)	
New Vehicle ⁵ (less than two years old and less than 30,000 miles)	36 months or less as low as	2.24%
	48 months or less as low as	2.49%
	60 months or less as low as	2.74%
	72 months or less as low as	2.99%
	84 months or less as low as	3.74%
Used Vehicle (more than two years old and more than 30,000 miles) or New Motorcycle or New or Used RV, Boat, Trailer, etc. ⁶	48 months or less as low as	3.24%
	60 months or less as low as	3.49%
	72 months or less as low as	4.74%
	84 months or less as low as	5.24%
Home Equity Line of Credit ⁷ (as low as)	80% or less loan to value	4.50%
	90% or less loan to value	5.50%
	> 90% loan to value as low as	6.50%
Second Mortgage ⁸	as low as (contact for more details)	4.99%
Mobile Home ⁹	75% loan to value as low as	5.99%
Unimproved Property	2YR-ARM as low as	5.25%
	5/1-ARM as low as	6.00%
Mortgages ¹⁰ (Rates include Jumbo loans)	2YR-ARM as low as	3.00%
	5/1-ARM as low as	3.75%
Investment/ Rental Property	2YR-ARM as low as	4.50%
	5/1-ARM as low as	5.25%

Other Mortgage Options: Fixed Rates, Primary Residence, Secondary Residence

¹Annual Percentage Rate (APR) is subject to credit approval and can change without notice. ²Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%.

³The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. ⁴Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. ⁵Our definition of New and Used vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. ⁶Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. ⁷Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested. ⁸The Annual Percentage Rate can change on a quarterly basis. The rate is determined by using an independent Index—the Wall Street Journal Prime Rate (when a range of rates has been published, the highest rate will be used)—rounded up to the next even quarter percent, and to the Index is added a margin of 7.99% points. The Index used will be the Prime Rate as of the 15th day of January, April, July, and October; and your rate can change with each monthly statement cut-off in March, June, September and December.



Savings Rate Schedule

Effective April 1, 2018

	Rate	APY*
Regular Share Savings		
<\$1,999.99	0.05%	0.05%
\$2,000 and up	0.10%	0.10%
Holiday Club Savings	0.05%	0.05%
Regular Share Checking	0.05%	0.05%
Yield-Plus Savings – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000 to \$24,999.99	0.40%	0.40%
>=\$25,000 to \$49,999.99	0.50%	0.50%
>=\$50,000 to \$74,999.99	0.55%	0.55%
> \$75,000	0.60%	0.60%
Yield-Plus Checking – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000.00 to \$9,999.99	0.40%	0.40%
>=\$10,000.00 to \$24,999.99	0.45%	0.45%
>=\$25,000 to \$49,999.99	0.50%	0.50%
>=\$50,000 to \$74,999.99	0.55%	0.55%
> \$75,000	0.60%	0.60%
Share Term Certificates (CDs) – \$500 Minimum Deposit		
Special 30 month Step Up	0.80%	0.80%
91 day	0.45%	0.45%
6 month	0.50%	0.50%
12 month	0.60%	0.60%
18 month	0.70%	0.70%
24 month	0.75%	0.75%
30 month	0.90%	0.90%
36 month	1.25%	1.26%
48 month	1.35%	1.36%
60 month	1.45%	1.46%
Share IRAs – Traditional And ROTH		
Special 30 month Step Up	0.80%	0.80%
Variable Rate	0.40%	0.40%
Fixed Rates		
6 month	0.50%	0.50%
12 month	0.60%	0.60%
18 month	0.70%	0.70%
24 month	0.75%	0.75%
30 month	0.90%	0.90%
36 month	1.25%	1.26%
48 month	1.35%	1.36%
60 month	1.45%	1.46%

*Annual percentage yields. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, (864) 235-6309 or (800) 336-6309.

For branch hours and locations visit
www.greenvillefcu.com or call 800.336.6309.

PhoneBranch

864.271.4391
800.223.6361

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Willis Meadows, Chair
Dana Crowl, Vice-Chair
Jessie BOWENS, Secretary

Supervisory Committee

Tim Toates, Chair
Rex Rodrigue, Member
Mike Humbert, Member

Phone-A-Loan

864.241.6233
800.429.4538

Robin Stack, Treasurer
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Jamie McCutcheon, Director
Tim Toates, Director